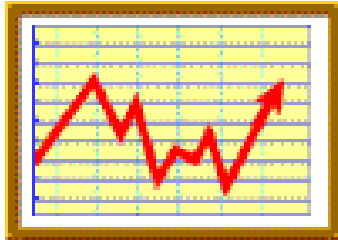


Consumer Price Index



NO. 13-1



NOVEMBER 2013 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **November 2013** was **233.069** representing a change of **1.2** percent over the index for **November 2012**.

The Northeast Area Consumer Price Index for **November 2013** was **249.503**—representing a change of **1.0** percent over the index for **November 2012**.

The New York-Northern New Jersey Area Consumer Price Index for **November 2013** was **257.377**— representing a change of **1.2** percent over the index for **November 2012**.

The December CPI will be available January 16, 2014.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected at 1.5 percent for 2013 and 1.7 percent for 2014.

**Released on
December 17, 2013**

NEW YORK STATE UNITED TEACHERS
NYSUT Research and Educational Services
800 Troy-Schenectady Road
Latham, New York 12110-2455

CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

| Month | UNITED STATES CITY AVERAGE | | NORTHEAST AREA | | NEW YORK- NORTHERN NEW JERSEY AREA | |
|-----------------------------------|-------------------------------|--|-------------------|--|--|--|
| | Index | Increase Over Same Period of Previous Year | Index | Increase Over Same Period of Previous Year | Index | Increase Over Same Period of Previous Year |
| 2011 | | | | | | |
| January | 220.223 | 1.6 | 235.969 | 1.6 | 242.639 | 1.5 |
| February | 221.309 | 2.1 | 237.110 | 2.0 | 243.832 | 2.1 |
| March | 223.467 | 2.7 | 239.074 | 2.5 | 245.617 | 2.3 |
| April | 224.906 | 3.2 | 240.267 | 2.8 | 246.489 | 2.5 |
| May | 225.964 | 3.6 | 241.566 | 3.2 | 248.073 | 2.9 |
| June | 225.722 | 3.6 | 241.690 | 3.4 | 248.505 | 3.2 |
| July | 225.922 | 3.6 | 242.282 | 3.6 | 249.164 | 3.3 |
| August | 226.545 | 3.8 | 243.033 | 3.8 | 250.058 | 3.5 |
| September | 226.889 | 3.9 | 243.323 | 4.0 | 250.559 | 3.8 |
| October | 226.421 | 3.5 | 243.014 | 3.6 | 250.051 | 3.3 |
| November | 226.230 | 3.4 | 242.652 | 3.2 | 249.317 | 3.0 |
| December | 225.672 | 3.0 | 241.987 | 2.9 | 248.307 | 2.7 |
| Average for 2011 Calendar Year | 224.939 | 3.2 | 240.997 | 3.0 | 247.718 | 2.8 |
| 2012 | | | | | | |
| January | 226.665 | 2.9 | 242.879 | 2.9 | 249.322 | 2.8 |
| February | 227.663 | 2.9 | 243.850 | 2.8 | 250.285 | 2.6 |
| March | 229.392 | 2.7 | 245.125 | 2.5 | 251.887 | 2.6 |
| April | 230.085 | 2.3 | 245.850 | 2.3 | 252.349 | 2.4 |
| May | 229.815 | 1.7 | 245.709 | 1.7 | 252.652 | 1.8 |
| June | 229.478 | 1.7 | 245.201 | 1.5 | 252.406 | 1.6 |
| July | 229.104 | 1.4 | 244.984 | 1.1 | 252.016 | 1.1 |
| August | 230.379 | 1.7 | 246.252 | 1.3 | 253.472 | 1.4 |
| September | 231.407 | 2.0 | 247.409 | 1.7 | 254.554 | 1.6 |
| October | 231.317 | 2.2 | 247.564 | 1.9 | 254.277 | 1.7 |
| November | 230.221 | 1.8 | 247.097 | 1.8 | 254.285 | 2.0 |
| December | 229.601 | 1.7 | 246.456 | 1.8 | 253.555 | 2.1 |
| Average for 2012 Calendar Year | 229.594 | 2.1 | 245.698 | 2.0 | 252.588 | 2.0 |
| 2013 | | | | | | |
| January | 230.280 | 1.6 | 247.277 | 1.8 | 254.807 | 2.2 |
| February | 232.166 | 2.0 | 248.665 | 2.0 | 256.234 | 2.4 |
| March | 232.773 | 1.5 | 248.719 | 1.5 | 256.589 | 1.9 |
| April | 232.531 | 1.1 | 248.464 | 1.1 | 255.967 | 1.4 |
| May | 232.945 | 1.4 | 248.584 | 1.2 | 256.270 | 1.4 |
| June | 233.504 | 1.8 | 248.851 | 1.5 | 256.911 | 1.8 |
| July | 233.596 | 2.0 | 249.411 | 1.8 | 257.326 | 2.1 |
| August | 233.877 | 1.5 | 249.858 | 1.5 | 257.659 | 1.7 |
| September | 234.149 | 1.2 | 250.231 | 1.1 | 258.504 | 1.6 |
| October | 233.546 | 1.0 | 249.320 | 0.7 | 257.069 | 1.1 |
| November | 233.069 | 1.2 | 249.503 | 1.0 | 257.377 | 1.2 |
| December | | | | | | |
| Average for 2013 Calendar Year | | | | | | |

Source: U.S. Department of Labor, Bureau of Labor Statistics

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2013 and 2014 economic projections from approximately 50 sources. Twice each year, the publication also presents a long-range forecast which are made annually for each of the next five years as well as one five-year projection for the following five-year period. The most recent long-range forecasts were reported on page four of the March 2010 Bulletin.

Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

Blue Chip Economic Indicators, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the mean of these projections is reported here.

| YEAR | March 2013 | April 2013 | May 2013 | June 2013 | July 2013 | August 2013 | September 2013 | October 2013 | November 2013 |
|-------------|-----------------------|-----------------------|---------------------|----------------------|----------------------|------------------------|---------------------------|-------------------------|--------------------------|
| 2013 | 1.9 | 1.9 | 1.7 | 1.6 | 1.5 | 1.5 | 1.6 | 1.5 | 1.5 |
| 2014 | 2.1 | 2.1 | 2.0 | 1.9 | 1.9 | 1.9 | 1.9 | 1.8 | 1.7 |

Blue Chip also reports that 3 of the 56 forecasters contributing to its 2013 consensus CPI projection were revised upward from the prior month. Forty-one forecasts were unchanged and 12 were revised downward. Twenty-seven of the 56 forecasts for 2014 were unchanged, 6 were revised upward and 23 were revised downward.

BKB/rn/95278
Cwa1141