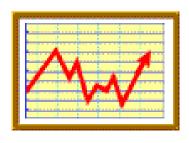
FACT SHEET

Consumer Price Index





NO. 14-1



APRIL 2014 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **April 2014** was **237.072** representing a change of **2.0** percent over the index for **April 2013**.

The Northeast Area Consumer Price Index for **April 2014** was **252.506**— representing a change of **1.6** percent over the index for **April 2013**.

The New York-Northern New Jersey Area Consumer Price Index for **April 2014** was **259.985**— representing a change of **1.6** percent over the index for **April 2013**.

The May CPI will be available June 17, 2014.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected at 1.8 percent for 2014 and 2.0 percent for 2015.

Released on May 15, 2014

NEW YORK STATE UNITED TEACHERS
NYSUT Research and Educational Services
800 Troy-Schenectady Road
Latham, New York 12110-2455

CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

| | United States City Average | | Northeast Area | | New York- Northern New Jersey Area | |
|-----------------------------------|----------------------------|--|--------------------|--|--|--|
| Month | Index | Increase Over Same Period of Previous Year | Index | Increase Over Same Period of Previous Year | Index | Increase Over Same Period of Previous Year |
| 2012 | | | | | | |
| January | 226.665 | 2.9 | 242.879 | 2.9 | 249.322 | 2.8 |
| February | 227.663 | 2.9 | 243.850 | 2.8 | 250.285 | 2.6 |
| March | 229.392 | 2.7 | 245.125 | 2.5 | 251.887 | 2.6 |
| April | 230.085 | 2.3 | 245.850 | 2.3 | 252.349 | 2.4 |
| May | 229.815 | 1.7 | 245.709 | 1.7 | 252.652 | 1.8 |
| June | 229.478 | 1.7 | 245.201 | 1.5 | 252.406 | 1.6 |
| July | 229.104 | 1.4 | 244.984 | 1.1 | 252.016 | 1.1 |
| August | 230.379 | 1.7 | 246.252 | 1.3 | 253.472 | 1.4 |
| September | 231.407 | 2.0 | 247.409 | 1.7 | 254.554 | 1.6 |
| October | 231.317 | 2.2 | 247.564 | 1.9 | 254.277 | 1.7 |
| November | 231.317 | 1.8 | 247.364 247.097 | 1.9 | 254.277 254.285 | 2.0 |
| | | | | | | |
| December | 229.601 | 1.7 | 246.456 | 1.8 | 253.555 | 2.1 |
| Average for 2012 Calendar Year | 229.594 | 2.1 | 245.698 | 2.0 | 252.588 | 2.0 |
| 2013 | | | | | | |
| January | 230.280 | 1.6 | 247.277 | 1.8 | 254.807 | 2.2 |
| February | 232.166 | 2.0 | 248.665 | 2.0 | 256.234 | 2.4 |
| March | 232.773 | 1.5 | 248.719 | 1.5 | 256.589 | 1.9 |
| April | 232.773 | 1.1 | 248.464 | 1.1 | 255.967 | 1.4 |
| May | 232.945 | 1.4 | 248.584 | 1.1 | 256.270 | 1.4 |
| June | 232.943 | 1.4 | 248.851 | 1.5 | 256.911 | 1.4 |
| | | | | | | |
| July | 233.596 | 2.0 | 249.411 | 1.8 | 257.326 | 2.1 |
| August | 233.877 | 1.5 | 249.858 | 1.5 | 257.659 | 1.7 |
| September | 234.149 | 1.2 | 250.231 1.1 | | 258.504 | 1.6 |
| October | 233.546 | 1.0 | 249.320 | 0.7 | 257.069 | 1.1 |
| November | 233.069 | 1.2 | 249.503 | 1.0 | 257.377 | 1.2 |
| December | 233.049 | 1.5 | 249.567 | 1.3 | 257.284 | 1.5 |
| Average for 2013 Calendar Year | 232.957 | 1.5 | 249.038 | 1.4 | 256.833 | 1.7 |
| 2014 | | | | | | |
| January | 233.916 | 1.6 | 251.045 | 1.5 | 259.596 | 1.9 |
| February | 234.781 | 1.1 | 251.233 | 1.0 | 259.019 | 1.1 |
| March | 236.293 | 1.5 | 252.413 | 1.5 | 259.791 | 1.3 |
| April | 237.072 | 2.0 | 252.506 | 1.6 | 259.985 | 1.6 |
| May | 231.012 | 2.0 | 232.300 | 1.0 | 437.703 | 1.0 |
| June | | | | | | |
| | | | | | | |
| July | | | | | | |
| August | | | | | | |
| September | | | | | | |
| October | | | | | | |
| November | | | | | | |
| December | | | | | | |
| Average for 2014 Calendar Year | | | | | | |

Source: U.S. Department of Labor, Bureau of Labor Statistics

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2014 and 2015 economic projections from approximately 50 sources.

Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

<u>Blue Chip Economic Indicators</u>, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the mean of these projections is reported here.

| YEAR | September 2013 | October 2013 | November 2013 | December 2013 | January 2014 | February 2014 | March 2014 | April 2014 | May 2014 |
|------|-------------------|-----------------|------------------|------------------|-----------------|------------------|---------------|---------------|-------------|
| 2014 | 1.6 | 1.5 | 1.5 | 1.7 | 1.6 | 1.7 | 1.7 | 1.7 | 1.8 |
| 2015 | | | | | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |

Blue Chip also reports that 24 of the 54 forecasters contributing to its 2014 consensus CPI projection were revised upward from the prior month. Twenty-two forecasts were unchanged and 08 were revised downward. Thirty of the 54 forecasts for 2015 were unchanged, 7 were revised upward and 17 were revised downward.

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