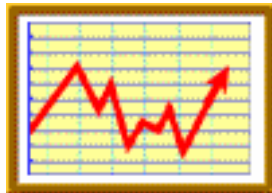


INFORMATION BULLETIN

Consumer Price Index



AUGUST 2007 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI) for **August 2007** was **207.917**—representing an increase of **2.0 percent** over the index for **August 2006**.

The Northeast Area Consumer Price Index for **August 2007** was **221.559** – representing an increase of **1.6 percent** over the index for **August 2006**.

The New York-Northern New Jersey Area Consumer Price Index for **August 2007** was **228.326** — representing an increase of **1.9 percent** over the index for **August 2006**.

The September CPI will be available October 17, 2007.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected at **2.7 percent** for 2007 and **2.5 percent** in 2008.

Effective with the January 2007 release, the Bureau of Labor Statistics has begun to publish all CPI index levels to three decimal places and will calculate percent changes based on these three decimal places. As in the past, percent changes in the CPI will be rounded to one decimal place.

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CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

Month	UNITED STATES CITY AVERAGE		NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA	
	Index *	Increase Over Same Period of Previous Year	Index *	Increase Over Same Period of Previous Year	Index *	Increase Over Same Period of Previous Year
2005						
January	190.7	3.0%	202.6	3.4%	208.1	4.1%
February	191.8	3.0	203.6	3.5	208.9	3.9
March	193.3	3.1	206.0	3.7	212.4	4.4
April	194.6	3.5	206.9	3.8	212.5	4.2
May	194.4	2.8	206.2	3.2	211.4	3.4
June	194.5	2.5	206.2	2.5	210.7	2.3
July	195.4	3.2	207.9	3.4	212.5	3.4
August	196.4	3.6	208.7	3.8	214.1	4.1
September	198.8	4.7	210.8	4.8	215.8	4.8
October	199.2	4.3	211.5	4.4	216.6	4.5
November	197.6	3.5	210.0	3.7	215.3	3.9
December	196.8	3.4	209.0	3.5	214.2	3.6
Average for 2005 Calendar Year	195.3	3.4%	207.5	3.6%	212.7	3.9%
2006						
January	198.3	4.0%	211.0	4.1	215.9	3.7%
February	198.7	3.6	211.6	3.9	216.4	3.6
March	199.8	3.4	212.8	3.3	218.2	2.7
April	201.5	3.5	214.7	3.8	220.2	3.6
May	202.5	4.2	215.7	4.6	221.6	4.8
June	202.9	4.3	216.7	5.1	222.6	5.6
July	203.5	4.1	217.5	4.6	223.1	5.0
August	203.9	3.8	218.1	4.5	224.1	4.7
September	202.9	2.1	216.3	2.6	222.9	3.3
October	201.8	1.3	215.2	1.7	221.7	2.4
November	201.5	2.0	214.8	2.3	220.9	2.6
December	201.8	2.5	215.2	3.0	221.3	3.3
Average for 2006 Calendar Year	201.5	3.2%	215.0	3.6%	220.7	3.8%
2007						
January	202.416	2.1%	215.813	2.3	221.767	2.7%
February	203.499	2.4	216.651	2.4	223.066	3.1
March	205.352	2.8	218.334	2.6	224.551	2.9
April	206.686	2.6	219.501	2.2	225.780	2.5
May	207.949	2.7	220.591	2.3	227.146	2.5
June	208.352	2.7	221.579	2.3	228.258	2.5
July	208.299	2.4	221.945	2.0	228.628	2.5
August	207.917	2.0	221.559	1.6	228.326	1.9
September						
October						
November						
December						
Average for 2007 Calendar Year						

* 1982-1984 = 100.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2007 and 2008 economic projections from approximately 50 sources. Twice each year, the publication also presents a long-range forecast which are made annually for each of the next five years as well as one five-year projection for the following five-year period. The most recent long-range forecasts were in the July 2007 CPI Information Bulletin.

Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

Blue Chip Economic Indicators, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the mean of these projections is reported here.

DATE OF PROJECTIONS									
YEAR	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007
2007	2.0	1.9	2.0	2.1	2.4	2.5	2.7	2.8	2.7
2008	2.3	2.3	2.4	2.4	2.4	2.5	2.5	2.6	2.5

Blue Chip also reports that 23 of the 52 forecasters contributing to its consensus CPI projection revised their estimates of annual inflation for 2007 downward compared to one month ago. Twenty-three were unchanged from the prior month. Six forecasts were revised upward. Nineteen of the 52 forecasts for 2008 were unchanged, 6 were revised upward, and 27 were revised downward.

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