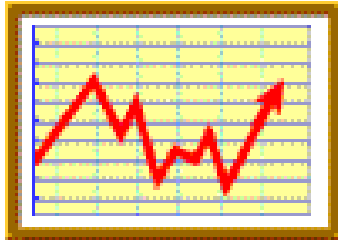


Consumer Price Index



NO. 13-1



AUGUST 2013 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **August 2013** was **233.877** representing a change of **1.5** percent over the index for **August 2012**.

The Northeast Area Consumer Price Index for **August 2013** was **249.858**—representing a change of **1.5** percent over the index for **August 2012**.

The New York-Northern New Jersey Area Consumer Price Index for **August 2013** was **257.659**— representing a change of **1.7** percent over the index for **August 2012**.

The September CPI will be available October 16, 2013.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected at 1.6 percent for 2013 and 1.9 percent for 2014.

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NEW YORK STATE UNITED TEACHERS
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CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

Month	UNITED STATES CITY AVERAGE		NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA	
	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year
2011						
January	220.223	1.6	235.969	1.6	242.639	1.5
February	221.309	2.1	237.110	2.0	243.832	2.1
March	223.467	2.7	239.074	2.5	245.617	2.3
April	224.906	3.2	240.267	2.8	246.489	2.5
May	225.964	3.6	241.566	3.2	248.073	2.9
June	225.722	3.6	241.690	3.4	248.505	3.2
July	225.922	3.6	242.282	3.6	249.164	3.3
August	226.545	3.8	243.033	3.8	250.058	3.5
September	226.889	3.9	243.323	4.0	250.559	3.8
October	226.421	3.5	243.014	3.6	250.051	3.3
November	226.230	3.4	242.652	3.2	249.317	3.0
December	225.672	3.0	241.987	2.9	248.307	2.7
Average for 2011 Calendar Year	224.939	3.2	240.997	3.0	247.718	2.8
2012						
January	226.665	2.9	242.879	2.9	249.322	2.8
February	227.663	2.9	243.850	2.8	250.285	2.6
March	229.392	2.7	245.125	2.5	251.887	2.6
April	230.085	2.3	245.850	2.3	252.349	2.4
May	229.815	1.7	245.709	1.7	252.652	1.8
June	229.478	1.7	245.201	1.5	252.406	1.6
July	229.104	1.4	244.984	1.1	252.016	1.1
August	230.379	1.7	246.252	1.3	253.472	1.4
September	231.407	2.0	247.409	1.7	254.554	1.6
October	231.317	2.2	247.564	1.9	254.277	1.7
November	230.221	1.8	247.097	1.8	254.285	2.0
December	229.601	1.7	246.456	1.8	253.555	2.1
Average for 2012 Calendar Year	229.594	2.1	245.698	2.0	252.588	2.0
2013						
January	230.280	1.6	247.277	1.8	254.807	2.2
February	232.166	2.0	248.665	2.0	256.234	2.4
March	232.773	1.5	248.719	1.5	256.589	1.9
April	232.531	1.1	248.464	1.1	255.967	1.4
May	232.945	1.4	248.584	1.2	256.270	1.4
June	233.504	1.8	248.851	1.5	256.911	1.8
July	233.596	2.0	249.411	1.8	257.326	2.1
August	233.877	1.5	249.858	1.5	257.659	1.7
September						
October						
November						
December						
Average for 2013 Calendar Year						

Source: U.S. Department of Labor, Bureau of Labor Statistics

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2013 and 2014 economic projections from approximately 50 sources. Twice each year, the publication also presents a long-range forecast which are made annually for each of the next five years as well as one five-year projection for the following five-year period. The most recent long-range forecasts were reported on page four of the March 2010 Bulletin.

Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

Blue Chip Economic Indicators, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the mean of these projections is reported here.

YEAR	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013
2013	1.9	1.9	1.9	1.9	1.7	1.6	1.5	1.5	1.6
2014	2.1	2.1	2.1	2.1	2.0	1.9	1.9	1.9	1.9

Blue Chip also reports that 13 of the 55 forecasters contributing to its 2013 consensus CPI projection were revised upward from the prior month. Thirty-seven forecasts were unchanged and 5 were revised downward. Thirty of the 55 forecasts for 2014 were unchanged, 12 were revised upward and 13 were revised downward.

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