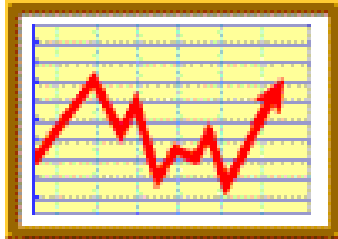


Consumer Price Index



NO. 14-1



JULY 2014 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **July 2014** was **238.250** representing a change of **2.0** percent over the index for **July 2013**.

The Northeast Area Consumer Price Index for **July 2014** was **253.833**— representing a change of **1.8** percent over the index for **July 2013**.

The New York-Northern New Jersey Area Consumer Price Index for **July 2014** was **261.498**— representing a change of **1.6** percent over the index for **July 2013**.

The August CPI will be available September 17, 2014.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected at 2.0 percent for 2014 and 2.1 percent for 2015.

Released on
August 19, 2014

NEW YORK STATE UNITED TEACHERS
NYSUT Research and Educational Services
800 Troy-Schenectady Road
Latham, New York 12110-2455

CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

Month	UNITED STATES CITY AVERAGE		NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA	
	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year
2012						
January	226.665	2.9	242.879	2.9	249.322	2.8
February	227.663	2.9	243.850	2.8	250.285	2.6
March	229.392	2.7	245.125	2.5	251.887	2.6
April	230.085	2.3	245.850	2.3	252.349	2.4
May	229.815	1.7	245.709	1.7	252.652	1.8
June	229.478	1.7	245.201	1.5	252.406	1.6
July	229.104	1.4	244.984	1.1	252.016	1.1
August	230.379	1.7	246.252	1.3	253.472	1.4
September	231.407	2.0	247.409	1.7	254.554	1.6
October	231.317	2.2	247.564	1.9	254.277	1.7
November	230.221	1.8	247.097	1.8	254.285	2.0
December	229.601	1.7	246.456	1.8	253.555	2.1
Average for 2012 Calendar Year	229.594	2.1	245.698	2.0	252.588	2.0
2013						
January	230.280	1.6	247.277	1.8	254.807	2.2
February	232.166	2.0	248.665	2.0	256.234	2.4
March	232.773	1.5	248.719	1.5	256.589	1.9
April	232.531	1.1	248.464	1.1	255.967	1.4
May	232.945	1.4	248.584	1.2	256.270	1.4
June	233.504	1.8	248.851	1.5	256.911	1.8
July	233.596	2.0	249.411	1.8	257.326	2.1
August	233.877	1.5	249.858	1.5	257.659	1.7
September	234.149	1.2	250.231	1.1	258.504	1.6
October	233.546	1.0	249.320	0.7	257.069	1.1
November	233.069	1.2	249.503	1.0	257.377	1.2
December	233.049	1.5	249.567	1.3	257.284	1.5
Average for 2013 Calendar Year	232.957	1.5	249.038	1.4	256.833	1.7
2014						
January	233.916	1.6	251.045	1.5	259.596	1.9
February	234.781	1.1	251.233	1.0	259.019	1.1
March	236.293	1.5	252.413	1.5	259.791	1.3
April	237.072	2.0	252.506	1.6	259.985	1.6
May	237.900	2.1	253.598	2.0	261.225	1.9
June	238.343	2.1	253.555	1.9	261.350	1.7
July	238.250	2.0	253.833	1.8	261.498	1.6
August						
September						
October						
November						
December						
Average for 2014 Calendar Year						

Source: U.S. Department of Labor, Bureau of Labor Statistics

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2014 and 2015 economic projections from approximately 50 sources.

Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

Blue Chip Economic Indicators, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the mean of these projections is reported here.

YEAR	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	August 2014
2014	1.7	1.6	1.7	1.7	1.7	1.8	1.8	1.9	2.0
2015		2.0	2.0	2.0	2.0	2.0	2.0	2.1	2.1

Blue Chip also reports that 12 of the 51 forecasters contributing to its 2014 consensus CPI projection were revised upward from the prior month. Twenty-seven forecasts were unchanged and 12 were revised downward. Twenty-six of the 52 forecasts for 2015 were unchanged, 13 were revised upward and 13 were revised downward.

BKB/rn/97511
Cwa1141