

## 11.72% Employer Contribution Rate for Teachers' Retirement System for 2016-17



Fact Sheet No. 16-9

August 2016

**A**t their August 2016 meeting, the New York State Teachers' Retirement System (NYSTRS) Board formally adopted an Employer Contribution Rate (ECR) of 11.72%, which will be applied to 2016-17 school year salaries.

The 11.72% matches their earlier estimate—"In an effort to assist you with 2016-17 budget preparations, we recommend you use an estimated Employer Contribution Rate (ECR) of 11.72% for 2016-17 payroll," said NYSTRS in Administrative Bulletin No. 2016-02, which was sent to all school superintendents back in February 2016.

The ECR is determined annually through an actuarial valuation of NYSTRS' assets and liabilities.

The payments will be made to the NYSTRS through deductions from district state aid payments in September, October and November 2016.

The 11.72% ECR for 2016-17 is nearly a 12% drop from the 13.26% ECR for 2015-16.

In November 2016 it is expected that NYSTRS will issue an estimated ECR for 2017-18.

The following table provides a history of the ECR from 1980-81 to 2016-17.

## History of the Employer Contribution Rate (ECR)

Salary Year	ECR
1980-81	23.49%
1981-82	23.49%
1982-83	23.49%
1983-84	22.90%
1984-85	22.80%
1985-86	21.40%
1986-87	18.80%
1987-88	16.83%
1988-89	14.79%
1989-90	6.87%
1990-91	6.84%
1991-92	6.64%
1992-93	8.00%
1993-94	8.41%
1994-95	7.24%
1995-96	6.37%
1996-97	3.57%
1997-98	1.25%
1998-99	1.42%
1999-00	1.43%
2000-01	0.43%
2001-02	0.36%
2002-03	0.36%
2003-04	2.52%
2004-05	5.63%
2005-06	7.97%
2006-07	8.60%
2007-08	8.73%
2008-09	7.63%
2009-10	6.19%
2010-11	8.62%
2011-12	11.11%
2012-13	11.84%
2013-14	16.25%
2014-15	17.53%
2015-16	13.26%
2016-17	11.72%