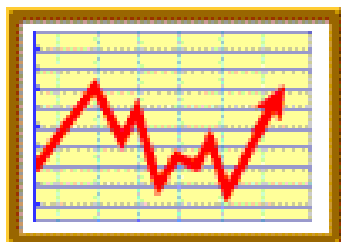


Consumer Price Index



NO. 17-1



MARCH 2017 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **March 2017** was **243.801**— representing a change of **2.4** percent over the index for **March 2016**.

The Northeast Area Consumer Price Index for **March 2017** was **258.510**— representing a change of **2.2** percent over the index for **March 2016**.

The New York-Northern New Jersey Area Consumer Price Index for **March 2017** was **267.582**— representing a change of **2.3** percent over the index for **March 2016**.

The April CPI will be available **May 12, 2017**.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected at **2.5** percent for **2017** and **2.3** percent for **2018**.

Released on
April 17, 2017

CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

Month	UNITED STATES CITY AVERAGE		NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA	
	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year
2015						
January	233.707	-0.1	250.016	-0.4	258.376	-0.5
February	234.722	0.0	250.619	-0.2	259.240	0.1
March	236.119	-0.1	251.451	-0.4	259.647	-0.1
April	236.599	-0.2	251.760	-0.3	259.959	0.0
May	237.805	0.0	252.770	-0.3	261.066	-0.1
June	238.638	0.1	253.626	0.0	261.512	0.1
July	238.654	0.2	253.405	-0.2	261.199	-0.1
August	238.316	0.2	252.903	-0.1	261.347	0.1
September	237.945	0.0	252.922	-0.1	261.887	0.3
October	237.838	0.2	252.504	-0.1	261.515	0.4
November	237.336	0.5	252.573	0.3	261.009	0.6
December	236.525	0.7	251.670	0.5	259.941	0.7
Average for 2015 Calendar Year	237.017	0.1	252.185	-0.1	260.558	0.1
2016						
January	236.916	1.4	251.739	0.7	260.342	0.8
February	237.111	1.0	252.250	0.7	260.875	0.6
March	238.132	0.9	252.854	0.6	261.508	0.7
April	239.261	1.1	254.270	1.0	262.619	1.0
May	240.229	1.0	255.023	0.9	263.312	0.9
June	241.018	1.0	255.471	0.7	263.877	0.9
July	240.628	0.8	255.386	0.8	263.722	1.0
August	240.849	1.1	255.545	1.0	264.160	1.1
September	241.428	1.5	256.085	1.3	264.602	1.0
October	241.729	1.6	265.605	1.6	264.738	1.2
November	241.353	1.7	256.541	1.6	265.203	1.6
December	241.432	2.1	256.427	1.9	265.421	2.1
Average for 2016 Calendar Year	240.007	1.3	254.850	1.1	263.365	1.1
2017						
January	242.839	2.5	258.073	2.5	266.917	2.5
February	243.603	2.7	258.768	2.6	267.662	2.6
March	243.801	2.4	258.510	2.2	267.582	2.3
April						
May						
June						
July						
August						
September						
October						
November						
December						
Average for 2017 Calendar Year						

Source: U.S. Department of Labor, Bureau of Labor Statistics

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2017 and 2018 economic projections from approximately 50 sources.

Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

Blue Chip Economic Indicators, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the mean of these projections is reported here.

YEAR	January 2017	February 2017	March 2017	April 2017	May 2017	June 2017	July 2017	August 2017	September 2017
2017	2.4	2.5	2.5						
2018	2.3	2.3	2.3						

Blue Chip also reports that 12 of the 53 forecasters contributing to its **2017** consensus CPI projection were revised upward from the prior month. Twenty-seven forecasts were unchanged and 14 were revised downward. Thirty-five of the 52 forecasts for **2018** were unchanged, 5 were revised upward and 12 were revised downward.

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