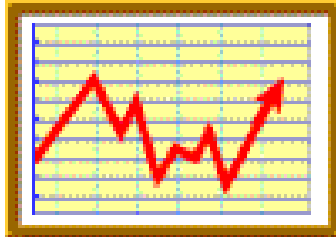


Consumer Price Index



NO. 16-1



JULY 2016 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **July 2016** was **240.647** representing a change of **0.8** percent over the index for **July 2015**.

The Northeast Area Consumer Price Index for **July 2016** was **255.449**— representing a change of **0.8** percent over the index for **July 2015**.

The New York-Northern New Jersey Area Consumer Price Index for **July 2016** was **263.868**— representing a change of **1.0** percent over the index for **July 2015**.

The August CPI will be available September 16, 2016.

**Released on
August 16, 2016**

NEW YORK STATE UNITED TEACHERS
NYSUT Research and Educational Services
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CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

UNITED STATES CITY AVERAGE			NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA	
Month	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year
2014						
January	233.916	1.6	251.045	1.5	259.596	1.9
February	234.781	1.1	251.233	1.0	259.019	1.1
March	236.293	1.5	252.413	1.5	259.791	1.3
April	237.072	2.0	252.506	1.6	259.985	1.6
May	237.900	2.1	253.598	2.0	261.225	1.9
June	238.343	2.1	253.555	1.9	261.350	1.7
July	238.250	2.0	253.833	1.8	261.498	1.6
August	237.852	1.7	253.185	1.3	261.075	1.3
September	238.031	1.7	253.154	1.2	261.074	1.0
October	237.433	1.7	252.730	1.4	260.500	1.3
November	236.151	1.3	251.781	0.9	259.382	0.8
December	234.812	0.8	250.519	0.4	258.080	0.3
Average for 2014 Calendar Year	236.736	1.6	252.463	1.4	260.215	1.3
2015						
January	233.707	-0.1	250.016	-0.4	258.376	-0.5
February	234.722	0.0	250.619	-0.2	259.240	0.1
March	236.119	-0.1	251.451	-0.4	259.647	-0.1
April	236.599	-0.2	251.760	-0.3	259.959	0.0
May	237.805	0.0	252.770	-0.3	261.066	-0.1
June	238.638	0.1	253.626	0.0	261.512	0.1
July	238.654	0.2	253.405	-0.2	261.199	-0.1
August	238.316	0.2	252.903	-0.1	261.347	0.1
September	237.945	0.0	252.922	-0.1	261.887	0.3
October	237.838	0.2	252.504	-0.1	261.515	0.4
November	237.336	0.5	252.573	0.3	261.009	0.6
December	236.525	0.7	251.670	0.5	259.941	0.7
Average for 2015 Calendar Year	237.017	0.1	252.185	-0.1	260.558	0.1
2016						
January	236.916	1.4	251.739	0.7	260.342	0.8
February	237.111	1.0	252.250	0.7	260.875	0.6
March	238.132	0.9	252.854	0.6	261.508	0.7
April	239.261	1.1	254.270	1.0	262.619	1.0
May	240.236	1.0	255.021	0.9	263.310	0.9
June	241.038	1.0	255.532	0.8	264.022	1.0
July	240.647	0.8	255.449	0.8	263.868	1.0
August						
September						
October						
November						
December						
Average for 2016 Calendar Year						

Source: U.S. Department of Labor, Bureau of Labor Statistics

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2016 and 2017 economic projections from approximately 50 sources.

Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

Blue Chip Economic Indicators, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the mean of these projections is reported here.

YEAR	December 2016	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016	August 2016
2016	1.8	1.6	1.3	1.3	1.2	1.2	1.3	1.3	1.3
2017		2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3

Blue Chip also reports that 7 of the 47 forecasters contributing to its 2016 consensus CPI projection were revised upward from the prior month. Twenty-one forecasts were unchanged and 19 were revised downward. Twenty-three of the 48 forecasts for 2017 were unchanged, 6 were revised upward and 19 were revised downward.

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