Fact Sheet
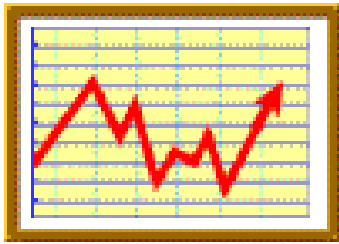
Consumer Price Index

nysut
A Union of Professionals

NO. 18-1

June 2018
All Urban Consumers

The United States City Average Consumer Price Index (CPI-U) for **June 2018** was **251.989**— representing a change of **2.9** percent over the index for **June 2017.**

The Northeast Area Consumer Price Index for **June 2018** was **265.950**— representing a change of **2.6** percent over the index for **June 2017.**

The New York-Northern New Jersey Area Consumer Price Index for **June 2018** was **274.170**— representing a change of **2.0** percent over the index for **June 2017.**

The **July** CPI will be available **August 10, 2018.**

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected at **2.6** percent for **2018** and **2.2** percent for **2019**.

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CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

Month	UNITED STATES CITY AVERAGE		NORTHEAST AREA		NEW YORK-NORTHERN NEW JERSEY AREA	
	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year
2016						
January	236.916	1.4	251.739	0.7	260.342	0.8
February	237.111	1.0	252.250	0.7	260.875	0.6
March	238.132	0.9	252.854	0.6	261.508	0.7
April	239.261	1.1	254.270	1.0	262.619	1.0
May	240.229	1.0	255.023	0.9	263.312	0.9
June	241.018	1.0	255.471	0.7	263.877	0.9
July	240.628	0.8	255.386	0.8	263.722	1.0
August	240.849	1.1	255.545	1.0	264.160	1.1
September	241.428	1.5	256.085	1.3	264.602	1.0
October	241.729	1.6	265.605	1.6	264.738	1.2
November	241.353	1.7	256.541	1.6	265.203	1.6
December	241.432	2.1	256.427	1.9	265.421	2.1
Average for 2016 Calendar Year	**240.007**	**1.3**	**254.850**	**1.1**	**263.365**	**1.1**
2017						
January	242.839	2.5	258.073	2.5	266.917	2.5
February	243.603	2.7	258.768	2.6	267.662	2.6
March	243.801	2.4	258.510	2.2	267.582	2.3
April	244.524	2.2	259.165	1.9	267.948	2.0
May	244.733	1.9	259.386	1.7	268.183	1.8
June	244.955	1.6	259.335	1.5	268.666	1.8
July	244.786	1.7	258.833	1.3	268.051	1.6
August	245.519	1.9	259.508	1.6	268.657	1.7
September	246.819	2.2	260.875	1.9	270.059	2.1
October	246.663	2.0	260.580	1.5	269.575	1.8
November	246.669	2.2	260.630	1.6	269.381	1.6
December	246.524	2.1	260.791	1.7	269.564	1.6
Average for 2017 Calendar Year	**245.120**	**2.1**	**259.538**	**1.8**	**268.520**	**2.0**
2018						
January	247.867	2.1	262.188	1.6	270.771	1.4
February	248.991	2.2	263.260	1.7	272.214	1.7
March	249.554	2.4	263.556	2.0	272.196	1.7
April	250.546	2.5	264.669	2.1	272.950	1.9
May	251.588	2.8	265.840	2.5	274.001	2.2
June	251.989	2.9	265.950	2.6	274.170	2.0
July						
August						
September						
October						
November						
December						
Average for 2018 Calendar Year						

Source: *U.S. Department of Labor, Bureau of Labor Statistics*

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2018 and 2019 economic projections from approximately 50 sources.

Projected Increases in the Consumer Price Index
U.S. City Average All Urban Consumers

<u>Blue Chip Economic Indicators,</u> published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the consensus of these projections is reported here.

YEAR	February 2018	February 2018	March 2018	April 2018	May 2018	June 2018	July 2018	August 2018	September 2018	October 2018	November 2018
2018	2.1	2.3	2.4	2.4	2.5	2.5	2.6				
2019	2.2	2.2	2.2	2.2	2.2	2.2	2.2				

<u>Blue Chip</u> also reports that 12 of the 51 forecasters contributing to its **2018** consensus CPI projection were revised upward from the prior month. Twenty-six forecasts were unchanged and 13 were revised downward. Twenty-four of the 51 forecasts for **2019** were unchanged, 21 were revised upward and 6 were revised downward.

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