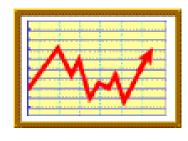
FACT SHEET Consumer Price Index

NO. 19-1



JANUARY 2019 All Urban Consumers

The United States City Average Consumer Price Index (CPI-U) for January 2019 was 251.712—representing a change of 1.6 percent over the index for January 2018.

The Northeast Area Consumer Price Index for January 2019 was 266.109—representing a change of 1.5 percent over the index for January 2018.

The New York-Northern New Jersey Area Consumer Price Index for January 2019 was 275.144— representing a change of 1.6 percent over the index for January 2018.

The February CPI will be available March 12, 2019.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected **1.9** percent for **2019** and **2.2** percent for **2020**.

Released on February 13, 2019

CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

	United States City Average			THEAST AREA	New York- Northern New Jersey Area		
Month	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	
2017							
January	242.839	2.5	258.073	2.5	266.917	2.5	
February	243.603	2.7	258.768	2.6	267.662	2.6	
March	243.801	2.4	258.510	2.2	267.582	2.3	
April	244.524	2.2	259.165	1.9	267.948	2.0	
May	244.733	1.9	259.386	1.7	268.183	1.8	
June	244.955	1.6	259.335	1.5	268.666	1.8	
July	244.786	1.7	258.833	1.3	268.051	1.6	
August	245.519	1.9	259.508	1.6	268.657	1.7	
September	246.819	2.2	260.875	1.9	270.059	2.1	
October	246.663	2.0	260.580	1.5	269.575	1.8	
November	246.669	2.2	260.630	1.6	269.381	1.6	
December	246.524	2.1	260.791	1.7	269.564	1.6	
Average for 2017 Calendar Year	245.120	2.1	259.538	1.8	268.520	2.0	
2018							
January	247.867	2.1	262.188	1.6	270.771	1.4	
February	248.991	2.2	263.260	1.7	272.214	1.7	
March	249.554	2.4	263.556	2.0	272.196	1.7	
April	250.546	2.5	264.669	2.1	272.950	1.9	
May	251.588	2.8	265.840	2.5	274.001	2.2	
June	251.989	2.9	265.950	2.6	274.170	2.0	
July	252.006	2.9	265.830	2.7	274.073	2.2	
August	252.146	2.7	266.425	2.7	274.441	2.2	
September	252.439	2.3	266.709	2.2	275.455	2.0	
October	252.885	2.5	266.464	2.3	275.101	2.0	
November	252.038	2.2	265.487	1.9	274.478	1.9	
December	251.233	1.9	265.286	1.7	273.836	1.6	
Average for 2018 Calendar Year	251.107	2.4	265.139	2.2	273.641	1.9	
2019							
January	251.712	1.6	266.109	1.5	275.144	1.6	
February	231./12	1.0	200.107	1.J	213.144	1.0	
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
Average for 2019 Calendar Year							

Source: U.S. Department of Labor, Bureau of Labor Statistics

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2019 and 2020 economic projections from approximately 50 sources.

Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

<u>Blue Chip Economic Indicators</u>, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the consensus of these projections is reported here.

YEAR	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019
2019	1.9											
2020	2.2											

<u>Blue Chip</u> also reports that 14 of the 49 forecasters contributing to its **2019** consensus CPI projection were revised upward from the prior month. Seventeen forecasts were unchanged and 18 were revised downward. Six of the 47 forecasts for **2020** were unchanged, 32 were revised upward and 9 were revised downward.

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