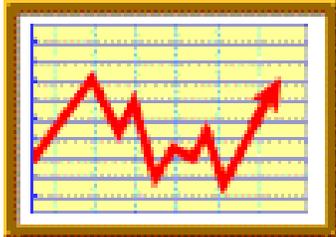


Consumer Price Index



NO. 19-1



MAY 2019 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **May 2019** was **256.092**—representing a change of **1.8** percent over the index for **May 2018**.

The Northeast Area Consumer Price Index for **May 2019** was **269.744**— representing a change of **1.5** percent over the index for **May 2018**.

The New York-Northern New Jersey Area Consumer Price Index for **May 2019** was **278.068**— representing a change of **1.5** percent over the index for **May 2018**.

The **June** CPI will be available **July 11, 2019**.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected **1.9** percent for **2019** and **2.1** percent for **2020**.

Released on
June 12, 2019

CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

Month	UNITED STATES CITY AVERAGE		NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA	
	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year
2017						
January	242.839	2.5	258.073	2.5	266.917	2.5
February	243.603	2.7	258.768	2.6	267.662	2.6
March	243.801	2.4	258.510	2.2	267.582	2.3
April	244.524	2.2	259.165	1.9	267.948	2.0
May	244.733	1.9	259.386	1.7	268.183	1.8
June	244.955	1.6	259.335	1.5	268.666	1.8
July	244.786	1.7	258.833	1.3	268.051	1.6
August	245.519	1.9	259.508	1.6	268.657	1.7
September	246.819	2.2	260.875	1.9	270.059	2.1
October	246.663	2.0	260.580	1.5	269.575	1.8
November	246.669	2.2	260.630	1.6	269.381	1.6
December	246.524	2.1	260.791	1.7	269.564	1.6
Average for 2017 Calendar Year	245.120	2.1	259.538	1.8	268.520	2.0
2018						
January	247.867	2.1	262.188	1.6	270.771	1.4
February	248.991	2.2	263.260	1.7	272.214	1.7
March	249.554	2.4	263.556	2.0	272.196	1.7
April	250.546	2.5	264.669	2.1	272.950	1.9
May	251.588	2.8	265.840	2.5	274.001	2.2
June	251.989	2.9	265.950	2.6	274.170	2.0
July	252.006	2.9	265.830	2.7	274.073	2.2
August	252.146	2.7	266.425	2.7	274.441	2.2
September	252.439	2.3	266.709	2.2	275.455	2.0
October	252.885	2.5	266.464	2.3	275.101	2.0
November	252.038	2.2	265.487	1.9	274.478	1.9
December	251.233	1.9	265.286	1.7	273.836	1.6
Average for 2018 Calendar Year	251.107	2.4	265.139	2.2	273.641	1.9
2019						
January	251.712	1.6	266.109	1.5	275.144	1.6
February	252.776	1.5	266.706	1.3	275.823	1.3
March	254.202	1.9	268.025	1.7	276.570	1.6
April	255.548	2.0	269.070	1.7	277.441	1.6
May	256.092	1.8	269.744	1.5	278.068	1.5
June						
July						
August						
September						
October						
November						
December						
Average for 2019 Calendar Year						

Source: U.S. Department of Labor, Bureau of Labor Statistics

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2019 and 2020 economic projections from approximately 50 sources.

Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

Blue Chip Economic Indicators, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the consensus of these projections is reported here.

YEAR	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019
2019	1.9	1.8	1.9	1.9	1.9							
2020	2.2	2.2	2.2	2.2	2.1							

Blue Chip also reports that 8 of the 46 forecasters contributing to its **2019** consensus CPI projection were revised upward from the prior month. Fifteen forecasts were unchanged and 23 were revised downward. Six of the 44 forecasts for **2020** were unchanged, 31 were revised upward and 7 were revised downward.

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