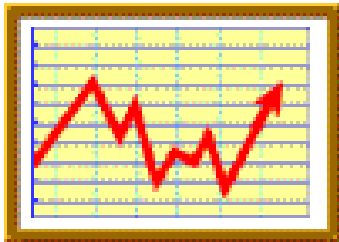


Consumer Price Index



NO. 20-1



JANUARY 2020 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **January 2020** was **257.971**— representing a change of **2.5** percent over the index for **January 2019**.

The Northeast Area Consumer Price Index for **January 2020** was **272.316**— representing a change of **2.3** percent over the index for **January 2019**.

The New York-Northern New Jersey Area Consumer Price Index for **January 2020** was **282.020**— representing a change of **2.5** percent over the index for **January 2019**.

The **February CPI** will be available **March 11, 2020**.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected **2.1** percent for **2020** and **2.0** percent for **2021**.

Released on
February 13, 2020

CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

UNITED STATES CITY AVERAGE		NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA		
Month	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year
2018						
January	247.867	2.1	262.188	1.6	270.771	1.4
February	248.991	2.2	263.260	1.7	272.214	1.7
March	249.554	2.4	263.556	2.0	272.196	1.7
April	250.546	2.5	264.669	2.1	272.950	1.9
May	251.588	2.8	265.840	2.5	274.001	2.2
June	251.989	2.9	265.950	2.6	274.170	2.0
July	252.006	2.9	265.830	2.7	274.073	2.2
August	252.146	2.7	266.425	2.7	274.441	2.2
September	252.439	2.3	266.709	2.2	275.455	2.0
October	252.885	2.5	266.464	2.3	275.101	2.0
November	252.038	2.2	265.487	1.9	274.478	1.9
December	251.233	1.9	265.286	1.7	273.836	1.6
Average for 2018 Calendar Year	251.107	2.4	265.139	2.2	273.641	1.9
2019						
January	251.712	1.6	266.109	1.5	275.144	1.6
February	252.776	1.5	266.706	1.3	275.823	1.3
March	254.202	1.9	268.025	1.7	276.570	1.6
April	255.548	2.0	269.070	1.7	277.441	1.6
May	256.092	1.8	269.744	1.5	278.068	1.5
June	256.143	1.6	270.133	1.6	278.802	1.7
July	256.571	1.8	270.381	1.7	278.817	1.7
August	256.558	1.7	270.548	1.5	279.428	1.8
September	256.759	1.7	270.563	1.4	279.338	1.4
October	257.346	1.8	270.348	1.5	279.255	1.5
November	257.208	2.1	270.643	1.9	279.468	1.8
December	256.974	2.3	270.429	1.9	279.816	2.2
Average for 2019 Calendar Year	255.657	1.81	269.392	1.6	278.164	1.7
2020						
January	257.971	2.5	272.316	2.3	282.020	2.5
February						
March						
April						
May						
June						
July						
August						
September						
October						
November						
December						
Average for 2020 Calendar Year						

Source: U.S. Department of Labor, Bureau of Labor Statistics

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2020 and 2021 economic projections from approximately 50 sources.

Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

Blue Chip Economic Indicators, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the consensus of these projections is reported here.

YEAR	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020
2020	2.1											
2021	2.0											

Blue Chip also reports that 11 of the 49 forecasters contributing to its **2020** consensus CPI projection were revised upward from the prior month. Seventeen forecasts were unchanged and 21 were revised downward. Thirty of the 46 forecasts for **2021** were unchanged, 8 were revised upward and 8 were revised downward.

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