

Consumer Price Index



NO. 25-1



MAY 2025 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **May 2025** was **321.465**—representing a change of **2.4** percent over the index for **May 2024**.

The Northeast Area Consumer Price Index for **May 2025** was **333.531**—representing a change of **2.8** percent over the index for **May 2024**.

The New York-Northern New Jersey Area Consumer Price Index for **May 2025** was **343.886**—representing a change of **3.4** percent over the index for **May 2024**.

The **June CPI** will be available **July 15, 2025**.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected **3.0** percent for **2025** and **2.9** percent for **2026**.

Released on June 11, 2025

CONSUMER PRICE INDEX — ALL URBAN CONSUMERS

UNITED STATES CITY AVERAGE			NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA	
Month	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year
2023						
January	299.170	6.4	310.323	6.0	318.151	6.0
February	300.840	6.0	311.986	5.9	319.295	6.0
March	301.836	5.0	311.243	4.3	319.038	4.6
April	303.363	4.9	311.848	3.8	319.211	3.7
May	304.127	4.0	312.241	3.1	320.002	3.5
June	305.109	3.0	313.329	2.2	321.290	2.5
July	305.691	3.2	313.952	2.6	322.496	3.2
August	307.026	3.7	315.441	2.8	324.380	3.5
September	307.789	3.7	316.373	3.0	325.613	3.7
October	307.671	3.2	316.300	2.7	325.288	3.5
November	307.051	3.1	316.252	2.5	324.520	3.0
December	306.746	3.4	316.143	2.6	324.691	2.9
Average for 2023 Calendar Year	304.702	4.10	313.786	3.50	321.998	3.80
2024						
January	308.417	3.1	318.133	2.5	328.006	3.1
February	310.326	3.2	319.577	2.4	328.606	2.9
March	312.332	3.5	321.741	3.4	329.829	3.4
April	313.548	3.4	323.035	3.6	331.270	3.8
May	314.069	3.3	324.439	3.9	332.633	3.9
June	314.175	3.0	325.271	3.8	334.782	4.2
July	314.540	2.9	325.339	3.6	335.642	4.1
August	314.796	2.5	326.140	3.4	336.534	3.7
September	315.301	2.4	327.156	3.4	337.889	3.8
October	315.664	2.6	327.421	3.5	338.166	4.0
November	315.493	2.7	327.277	3.5	338.535	4.3
December	315.605	2.9	327.240	3.5	338.610	4.3
Average for 2024 Calendar Year	313.689	2.95	324.397	3.38	334.209	3.79
2025						
January	317.671	3.0	329.989	3.7	341.144	4.0
February	319.082	2.8	332.009	3.9	342.333	4.2
March	319.799	2.4	332.049	3.2	342.508	3.8
April	320.795	2.3	333.065	3.1	344.047	3.9
May	321.465	2.4	333.531	2.8	343.886	3.4
June						
July						
August						
September						
October						
November						
December						
Average for 2025 Calendar Year						

Source: US Department of Labor, Bureau of Labor Statistics

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2025 and 2026 economic projections from approximately 50 sources.

Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

Blue Chip Economic Indicators, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the consensus of these projections is reported here.

YEAR	January	February	March	April	May	June	July	August	September	October	November	December
2025	2.5	2.7	2.9	3.3	3.2	3.0						
2026	2.6	2.6	2.7	2.9	3.0	2.9						

Blue Chip also reports that 4 of the 47 forecasters contributing to its **2025** consensus CPI projection were revised upward from the prior month. Thirteen were unchanged and 30 were revised downward. Sixteen of the 47 forecasts for **2026** were unchanged, 11 were revised upward and 20 were revised downward.

TM/vp