

Consumer Price Index



NO. 25-1



JUNE 2025 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **June 2025** was **322.561**— representing a change of **2.7** percent over the index for **June 2024**.

The Northeast Area Consumer Price Index for **June 2025** was **335.078**— representing a change of **3.0** percent over the index for **June 2024**.

The New York-Northern New Jersey Area Consumer Price Index for **June 2025** was **346.332**— representing a change of **3.5** percent over the index for **June 2024**.

The **July CPI** will be available **August 12, 2025**.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected **2.9** percent for **2025** and **2.9** percent for **2026**.

Released on July 15, 2025

CONSUMER PRICE INDEX — ALL URBAN CONSUMERS

| UNITED STATES CITY AVERAGE | | | NORTHEAST AREA | | NEW YORK- NORTHERN NEW JERSEY AREA | |
|-----------------------------------|----------------|---|-------------------|---|--|---|
| Month | Index | Increase Over Same Period of Previous Year | Index | Increase Over Same Period of Previous Year | Index | Increase Over Same Period of Previous Year |
| 2023 | | | | | | |
| January | 299.170 | 6.4 | 310.323 | 6.0 | 318.151 | 6.0 |
| February | 300.840 | 6.0 | 311.986 | 5.9 | 319.295 | 6.0 |
| March | 301.836 | 5.0 | 311.243 | 4.3 | 319.038 | 4.6 |
| April | 303.363 | 4.9 | 311.848 | 3.8 | 319.211 | 3.7 |
| May | 304.127 | 4.0 | 312.241 | 3.1 | 320.002 | 3.5 |
| June | 305.109 | 3.0 | 313.329 | 2.2 | 321.290 | 2.5 |
| July | 305.691 | 3.2 | 313.952 | 2.6 | 322.496 | 3.2 |
| August | 307.026 | 3.7 | 315.441 | 2.8 | 324.380 | 3.5 |
| September | 307.789 | 3.7 | 316.373 | 3.0 | 325.613 | 3.7 |
| October | 307.671 | 3.2 | 316.300 | 2.7 | 325.288 | 3.5 |
| November | 307.051 | 3.1 | 316.252 | 2.5 | 324.520 | 3.0 |
| December | 306.746 | 3.4 | 316.143 | 2.6 | 324.691 | 2.9 |
| Average for 2023 Calendar Year | 304.702 | 4.10 | 313.786 | 3.50 | 321.998 | 3.80 |
| 2024 | | | | | | |
| January | 308.417 | 3.1 | 318.133 | 2.5 | 328.006 | 3.1 |
| February | 310.326 | 3.2 | 319.577 | 2.4 | 328.606 | 2.9 |
| March | 312.332 | 3.5 | 321.741 | 3.4 | 329.829 | 3.4 |
| April | 313.548 | 3.4 | 323.035 | 3.6 | 331.270 | 3.8 |
| May | 314.069 | 3.3 | 324.439 | 3.9 | 332.633 | 3.9 |
| June | 314.175 | 3.0 | 325.271 | 3.8 | 334.782 | 4.2 |
| July | 314.540 | 2.9 | 325.339 | 3.6 | 335.642 | 4.1 |
| August | 314.796 | 2.5 | 326.140 | 3.4 | 336.534 | 3.7 |
| September | 315.301 | 2.4 | 327.156 | 3.4 | 337.889 | 3.8 |
| October | 315.664 | 2.6 | 327.421 | 3.5 | 338.166 | 4.0 |
| November | 315.493 | 2.7 | 327.277 | 3.5 | 338.535 | 4.3 |
| December | 315.605 | 2.9 | 327.240 | 3.5 | 338.610 | 4.3 |
| Average for 2024 Calendar Year | 313.689 | 2.95 | 324.397 | 3.38 | 334.209 | 3.79 |
| 2025 | | | | | | |
| January | 317.671 | 3.0 | 329.989 | 3.7 | 341.144 | 4.0 |
| February | 319.082 | 2.8 | 332.009 | 3.9 | 342.333 | 4.2 |
| March | 319.799 | 2.4 | 332.049 | 3.2 | 342.508 | 3.8 |
| April | 320.795 | 2.3 | 333.065 | 3.1 | 344.047 | 3.9 |
| May | 321.465 | 2.4 | 333.531 | 2.8 | 343.886 | 3.4 |
| June | 322.561 | 2.7 | 335.078 | 3.0 | 346.332 | 3.5 |
| July | | | | | | |
| August | | | | | | |
| September | | | | | | |
| October | | | | | | |
| November | | | | | | |
| December | | | | | | |
| Average for 2025 Calendar Year | | | | | | |

Source: US Department of Labor, Bureau of Labor Statistics

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2025 and 2026 economic projections from approximately 50 sources.

Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

Blue Chip Economic Indicators, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the consensus of these projections is reported here.

| YEAR | January | February | March | April | May | June | July | August | September | October | November | December |
|------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|
| 2025 | 2.5 | 2.7 | 2.9 | 3.3 | 3.2 | 3.0 | 2.9 | | | | | |
| 2026 | 2.6 | 2.6 | 2.7 | 2.9 | 3.0 | 2.9 | 2.9 | | | | | |

Blue Chip also reports that 3 of the 45 forecasters contributing to its **2025** consensus CPI projection were revised upward from the prior month. Seventeen were unchanged and 25 were revised downward. Twenty-one of the 45 forecasts for **2026** were unchanged, 8 were revised upward and 16 were revised downward.

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