

Consumer Price Index



NO. 26-1



JANUARY 2026
ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **January 2026** was **325.252**—representing a change of **2.4** percent over the index for **January 2025**.

The Northeast Area Consumer Price Index for **January 2026** was **339.104**—representing a change of **2.8** percent over the index for **January 2025**.

The New York-Northern New Jersey Area Consumer Price Index for **January 2026** was **350.947**—representing a change of **2.9** percent over the index for **January 2025**.

The **February CPI** will be available **March 11, 2026**.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected **2.7** percent for **2026** and **2.5** percent for **2027**.

Released on February 13, 2026

CONSUMER PRICE INDEX — ALL URBAN CONSUMERS						
UNITED STATES CITY AVERAGE		NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA		
Month	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year
2024						
January	308.417	3.1	318.133	2.5	328.006	3.1
February	310.326	3.2	319.577	2.4	328.606	2.9
March	312.332	3.5	321.741	3.4	329.829	3.4
April	313.548	3.4	323.035	3.6	331.270	3.8
May	314.069	3.3	324.439	3.9	332.633	3.9
June	314.175	3.0	325.271	3.8	334.782	4.2
July	314.540	2.9	325.339	3.6	335.642	4.1
August	314.796	2.5	326.140	3.4	336.534	3.7
September	315.301	2.4	327.156	3.4	337.889	3.8
October	315.664	2.6	327.421	3.5	338.166	4.0
November	315.493	2.7	327.277	3.5	338.535	4.3
December	315.605	2.9	327.240	3.5	338.610	4.3
Average for 2024						
Calendar Year	313.689	2.95	324.397	3.38	334.209	3.79
2025						
January	317.671	3.0	329.989	3.7	341.144	4.0
February	319.082	2.8	332.009	3.9	342.333	4.2
March	319.799	2.4	332.049	3.2	342.508	3.8
April	320.795	2.3	333.065	3.1	344.047	3.9
May	321.465	2.4	333.531	2.8	343.886	3.4
June	322.561	2.7	335.078	3.0	346.332	3.5
July	323.048	2.7	335.656	3.2	346.385	3.2
August	323.976	2.9	336.936	3.3	347.266	3.2
September	324.800	3.0	337.321	3.1	348.096	3.0
October	N/A	N/A	N/A	N/A	N/A	N/A
November	324.122	2.7	337.284	3.1	348.620	3.0
December	324.054	2.7	337.880	3.3	350.003	3.4
Average for 2025						
Calendar Year	321.94	2.63	334.62	3.15	345.51	3.38
2026						
January	325.252	2.4	339.104	2.8	350.947	2.9
February						
March						
April						
May						
June						
July						
August						
September						
October						
November						
December						
Average for 2026						
Calendar Year						

Source: US Department of Labor, Bureau of Labor Statistics

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2026 and 2027 economic projections from approximately 50 sources.

Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

Blue Chip Economic Indicators, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations, and the consensus of these projections is reported here.

YEAR	January	February	March	April	May	June	July	August	September	October	November	December
2026	2.8	2.7										
2027	2.5	2.5										

Blue Chip also reports that 7 of the 47 forecasters contributing to its **2026** consensus CPI projection were revised upward from the prior month. Twenty-one were unchanged and 19 were revised downward. Twenty-two of the 46 forecasts for **2027** were unchanged, 16 were revised upward and 8 were revised downward.

TM/vp