

Consumer Price Index



NO. 26-1



MAY 2026 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **May 2026** was **335.123**— representing a change of **4.2** percent over the index for **May 2025**.

The Northeast Area Consumer Price Index for **May 2026** was **350.338**— representing a change of **5.0** percent over the index for **May 2025**.

The New York-Northern New Jersey Area Consumer Price Index for **May 2026** was **361.362**— representing a change of **5.1** percent over the index for **May 2025**.

The **June CPI** will be available **July 14, 2026**.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected **3.5** percent for **2026** and **2.5** percent for **2027**.

Released on June 10, 2026

CONSUMER PRICE INDEX — ALL URBAN CONSUMERS

Month	UNITED STATES CITY AVERAGE	Increase Over Same Period of Previous Year	NORTHEAST AREA	Increase Over Same Period of Previous Year	NEW YORK- NORTHERN NEW JERSEY AREA	Increase Over Same Period of Previous Year
	Index		Index		Index	
2024						
January	308.417	3.1	318.133	2.5	328.006	3.1
February	310.326	3.2	319.577	2.4	328.606	2.9
March	312.332	3.5	321.741	3.4	329.829	3.4
April	313.548	3.4	323.035	3.6	331.270	3.8
May	314.069	3.3	324.439	3.9	332.633	3.9
June	314.175	3.0	325.271	3.8	334.782	4.2
July	314.540	2.9	325.339	3.6	335.642	4.1
August	314.796	2.5	326.140	3.4	336.534	3.7
September	315.301	2.4	327.156	3.4	337.889	3.8
October	315.664	2.6	327.421	3.5	338.166	4.0
November	315.493	2.7	327.277	3.5	338.535	4.3
December	315.605	2.9	327.240	3.5	338.610	4.3
Average for 2024 Calendar Year	313.689	2.95	324.397	3.38	334.209	3.79
2025						
January	317.671	3.0	329.989	3.7	341.144	4.0
February	319.082	2.8	332.009	3.9	342.333	4.2
March	319.799	2.4	332.049	3.2	342.508	3.8
April	320.795	2.3	333.065	3.1	344.047	3.9
May	321.465	2.4	333.531	2.8	343.886	3.4
June	322.561	2.7	335.078	3.0	346.332	3.5
July	323.048	2.7	335.656	3.2	346.385	3.2
August	323.976	2.9	336.936	3.3	347.266	3.2
September	324.800	3.0	337.321	3.1	348.096	3.0
October	N/A	N/A	N/A	N/A	N/A	N/A
November	324.122	2.7	337.284	3.1	348.620	3.0
December	324.054	2.7	337.880	3.3	350.003	3.4
Average for 2025 Calendar Year	321.94	2.63	334.62	3.15	345.51	3.38
2026						
January	325.252	2.4	339.104	2.8	350.947	2.9
February	326.785	2.4	340.945	2.7	353.366	3.2
March	330.213	3.3	344.142	3.6	356.169	4.0
April	333.020	3.8	347.585	4.4	359.774	4.6
May	335.123	4.2	350.338	5.0	361.362	5.1
June						
July						
August						
September						
October						
November						
December						
Average for 2026 Calendar Year						

Source: US Department of Labor, Bureau of Labor Statistics

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2026 and 2027 economic projections from approximately 50 sources.

Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

Blue Chip Economic Indicators, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations, and the consensus of these projections is reported here.

YEAR	January	February	March	April	May	June	July	August	September	October	November	December
2026	2.8	2.7	2.7	3.2	3.4	3.5						
2027	2.5	2.5	2.4	2.4	2.5	2.5						

Blue Chip also reports that 31 of the 48 forecasters contributing to its **2026** consensus CPI projection were revised upward from the prior month. Nine were unchanged and 8 were revised downward. Seventeen of the 48 forecasts for **2027** were unchanged, 23 were revised upward and 8 were revised downward.

TM/vp