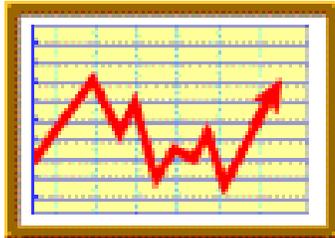


# Consumer Price Index



NO. 14-1



## FEBRUARY 2014 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **February 2014** was **234.781** representing a change of **1.1** percent over the index for **February 2013**.

The Northeast Area Consumer Price Index for **February 2014** was **251.233**—representing a change of **1.0** percent over the index for **February 2013**.

The New York-Northern New Jersey Area Consumer Price Index for **February 2014** was **259.019**— representing a change of **1.1** percent over the index for **February 2013**.

The March CPI will be available April 15, 2014.

*Future projections of the CPI by businesses and economic organizations are found on page 3.* CPI increases are projected at 1.7 percent for 2014 and 2.0 percent for 2015.

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# CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

Month	UNITED STATES CITY AVERAGE		NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA	
	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year
<b>2012</b>						
January	226.665	2.9	242.879	2.9	249.322	2.8
February	227.663	2.9	243.850	2.8	250.285	2.6
March	229.392	2.7	245.125	2.5	251.887	2.6
April	230.085	2.3	245.850	2.3	252.349	2.4
May	229.815	1.7	245.709	1.7	252.652	1.8
June	229.478	1.7	245.201	1.5	252.406	1.6
July	229.104	1.4	244.984	1.1	252.016	1.1
August	230.379	1.7	246.252	1.3	253.472	1.4
September	231.407	2.0	247.409	1.7	254.554	1.6
October	231.317	2.2	247.564	1.9	254.277	1.7
November	230.221	1.8	247.097	1.8	254.285	2.0
December	229.601	1.7	246.456	1.8	253.555	2.1
Average for 2012 Calendar Year	<b>229.594</b>	<b>2.1</b>	<b>245.698</b>	<b>2.0</b>	<b>252.588</b>	<b>2.0</b>
<b>2013</b>						
January	230.280	1.6	247.277	1.8	254.807	2.2
February	232.166	2.0	248.665	2.0	256.234	2.4
March	232.773	1.5	248.719	1.5	256.589	1.9
April	232.531	1.1	248.464	1.1	255.967	1.4
May	232.945	1.4	248.584	1.2	256.270	1.4
June	233.504	1.8	248.851	1.5	256.911	1.8
July	233.596	2.0	249.411	1.8	257.326	2.1
August	233.877	1.5	249.858	1.5	257.659	1.7
September	234.149	1.2	250.231	1.1	258.504	1.6
October	233.546	1.0	249.320	0.7	257.069	1.1
November	233.069	1.2	249.503	1.0	257.377	1.2
December	233.049	1.5	249.567	1.3	257.284	1.5
Average for 2013 Calendar Year	<b>232.957</b>	<b>1.5</b>	<b>249.038</b>	<b>1.4</b>	<b>256.833</b>	<b>1.7</b>
<b>2014</b>						
January	233.916	1.6	251.045	1.5	259.596	1.9
February	234.781	1.1	251.233	1.0	259.019	1.1
March						
April						
May						
June						
July						
August						
September						
October						
November						
December						
Average for 2013 Calendar Year						

Source: U.S. Department of Labor, Bureau of Labor Statistics

## *Projecting Increases in the Consumer Price Index (CPI)*

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2013 and 2014 economic projections from approximately 50 sources. Twice each year, the publication also presents a long-range forecast which are made annually for each of the next five years as well as one five-year projection for the following five-year period. The most recent long-range forecasts were reported on page four of the March 2010 Bulletin.

### *Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers*

*Blue Chip Economic Indicators*, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the mean of these projections is reported here.

<b>YEAR</b>	<b>July 2013</b>	<b>August 2013</b>	<b>September 2013</b>	<b>October 2013</b>	<b>November 2013</b>	<b>December 2013</b>	<b>January 2014</b>	<b>February 2014</b>	<b>March 2014</b>
<b>2014</b>	1.5	1.5	1.6	1.5	1.5	1.7	1.6	1.7	1.7
<b>2015</b>							2.0	2.0	2.0

*Blue Chip* also reports that 22 of the 52 forecasters contributing to its 2014 consensus CPI projection were revised upward from the prior month. Nineteen forecasts were unchanged and 11 were revised downward. Thirty-seven of the 52 forecasts for 2015 were unchanged, 8 were revised upward and 7 were revised downward.

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