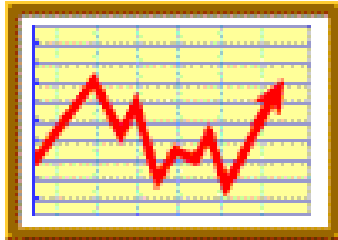


Consumer Price Index



NO. 16-1



APRIL 2016 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **April 2016** was **239.261**—representing a change of **1.1** percent over the index for **April 2015**.

The Northeast Area Consumer Price Index for **April 2016** was **254.270**— representing a change of **1.0** percent over the index for **April 2015**.

The New York-Northern New Jersey Area Consumer Price Index for **April 2016** was **262.619**— representing a change of **1.0** percent over the index for **April 2015**.

The May CPI will be available **June 15, 2016**.

CPI increases are projected at 1.2 percent for 2016 and 2.3 percent for 2017.

Future projections of the CPI by businesses and economic organizations are found on page 3.

Released on
May 17, 2016

CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

Month	UNITED STATES CITY AVERAGE			NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA	
	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	
2014							
January	233.916	1.6	251.045	1.5	259.596	1.9	
February	234.781	1.1	251.233	1.0	259.019	1.1	
March	236.293	1.5	252.413	1.5	259.791	1.3	
April	237.072	2.0	252.506	1.6	259.985	1.6	
May	237.900	2.1	253.598	2.0	261.225	1.9	
June	238.343	2.1	253.555	1.9	261.350	1.7	
July	238.250	2.0	253.833	1.8	261.498	1.6	
August	237.852	1.7	253.185	1.3	261.075	1.3	
September	238.031	1.7	253.154	1.2	261.074	1.0	
October	237.433	1.7	252.730	1.4	260.500	1.3	
November	236.151	1.3	251.781	0.9	259.382	0.8	
December	234.812	0.8	250.519	0.4	258.080	0.3	
Average for 2014 Calendar Year	236.736	1.6	252.463	1.4	260.215	1.3	
2015							
January	233.707	-0.1	250.016	-0.4	258.376	-0.5	
February	234.722	0.0	250.619	-0.2	259.240	0.1	
March	236.119	-0.1	251.451	-0.4	259.647	-0.1	
April	236.599	-0.2	251.760	-0.3	259.959	0.0	
May	237.805	0.0	252.770	-0.3	261.066	-0.1	
June	238.638	0.1	253.626	0.0	261.512	0.1	
July	238.654	0.2	253.405	-0.2	261.199	-0.1	
August	238.316	0.2	252.903	-0.1	261.347	0.1	
September	237.945	0.0	252.922	-0.1	261.887	0.3	
October	237.838	0.2	252.504	-0.1	261.515	0.4	
November	237.336	0.5	252.573	0.3	261.009	0.6	
December	236.525	0.7	251.670	0.5	259.941	0.7	
Average for 2015 Calendar Year	237.017	0.1	252.185	-0.1	260.558	0.1	
2016							
January	236.916	1.4	251.739	0.7	260.342	0.8	
February	237.111	1.0	252.250	0.7	260.875	0.6	
March	238.132	0.9	252.854	0.6	261.508	0.7	
April	239.261	1.1	254.270	1.0	262.619	1.0	
May							
June							
July							
August							
September							
October							
November							
December							
Average for 2016 Calendar Year							

Source: U.S. Department of Labor, Bureau of Labor Statistics

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2016 and 2017 economic projections from approximately 50 sources.

Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

Blue Chip Economic Indicators, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the mean of these projections is reported here.

YEAR	August 2016	September 2016	October 2016	November 2016	December 2016	January 2016	February 2016	March 2016	April 2016
2016	2.1	2.0	2.0	1.8	1.8	1.6	1.3	1.3	1.2
2017						2.3	2.3	2.3	2.3

Blue Chip also reports that 7 of the 50 forecasters contributing to its 2016 consensus CPI projection were revised upward from the prior month. Thirteen forecasts were unchanged and 30 were revised downward. Thirty of the 50 forecasts for 2017 were unchanged, 8 were revised upward and 12 were revised downward.

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