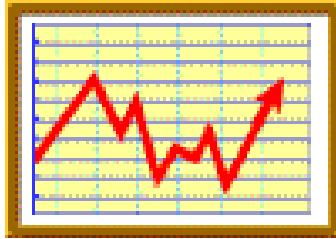


# Consumer Price Index



NO. 16-1



## OCTOBER 2016 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **October 2016** was **241.729**— representing a change of **1.6** percent over the index for **October 2015**.

The Northeast Area Consumer Price Index for **October 2016** was **256.605**— representing a change of **1.6** percent over the index for **October 2015**.

The New York-Northern New Jersey Area Consumer Price Index for **October 2016** was **264.738**— representing a change of **1.2** percent over the index for **October 2015**.

The November CPI will be available December 15, 2016.

Released on  
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# CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

Month	UNITED STATES CITY AVERAGE		NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA	
	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year
<b>2014</b>						
January	233.916	1.6	251.045	1.5	259.596	1.9
February	234.781	1.1	251.233	1.0	259.019	1.1
March	236.293	1.5	252.413	1.5	259.791	1.3
April	237.072	2.0	252.506	1.6	259.985	1.6
May	237.900	2.1	253.598	2.0	261.225	1.9
June	238.343	2.1	253.555	1.9	261.350	1.7
July	238.250	2.0	253.833	1.8	261.498	1.6
August	237.852	1.7	253.185	1.3	261.075	1.3
September	238.031	1.7	253.154	1.2	261.074	1.0
October	237.433	1.7	252.730	1.4	260.500	1.3
November	236.151	1.3	251.781	0.9	259.382	0.8
December	234.812	0.8	250.519	0.4	258.080	0.3
Average for 2014 Calendar Year	<b>236.736</b>	<b>1.6</b>	<b>252.463</b>	<b>1.4</b>	<b>260.215</b>	<b>1.3</b>
<b>2015</b>						
January	233.707	-0.1	250.016	-0.4	258.376	-0.5
February	234.722	0.0	250.619	-0.2	259.240	0.1
March	236.119	-0.1	251.451	-0.4	259.647	-0.1
April	236.599	-0.2	251.760	-0.3	259.959	0.0
May	237.805	0.0	252.770	-0.3	261.066	-0.1
June	238.638	0.1	253.626	0.0	261.512	0.1
July	238.654	0.2	253.405	-0.2	261.199	-0.1
August	238.316	0.2	252.903	-0.1	261.347	0.1
September	237.945	0.0	252.922	-0.1	261.887	0.3
October	237.838	0.2	252.504	-0.1	261.515	0.4
November	237.336	0.5	252.573	0.3	261.009	0.6
December	236.525	0.7	251.670	0.5	259.941	0.7
Average for 2015 Calendar Year	<b>237.017</b>	<b>0.1</b>	<b>252.185</b>	<b>-0.1</b>	<b>260.558</b>	<b>0.1</b>
<b>2016</b>						
January	236.916	1.4	251.739	0.7	260.342	0.8
February	237.111	1.0	252.250	0.7	260.875	0.6
March	238.132	0.9	252.854	0.6	261.508	0.7
April	239.261	1.1	254.270	1.0	262.619	1.0
May	240.236	1.0	255.021	0.9	263.310	0.9
June	241.038	1.0	255.532	0.8	264.022	1.0
July	240.647	0.8	255.449	0.8	263.868	1.0
August	240.853	1.1	255.605	1.1	264.306	1.1
September	241.428	1.5	256.085	1.3	264.602	1.0
October	241.729	1.6	265.605	1.6	264.738	1.2
November						
December						
Average for 2016 Calendar Year						

Source: U.S. Department of Labor, Bureau of Labor Statistics

## ***Projecting Increases in the Consumer Price Index (CPI)***

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2016 and 2017 economic projections from approximately 50 sources.

### ***Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers***

***Blue Chip Economic Indicators***, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the mean of these projections is reported here.

<b>YEAR</b>	<b>March 2016</b>	<b>April 2016</b>	<b>May 2016</b>	<b>June 2016</b>	<b>July 2016</b>	<b>August 2016</b>	<b>September 2016</b>	<b>October 2016</b>	<b>November 2016</b>
<b>2016</b>	1.3	1.2	1.2	1.3	1.3	1.3	1.2	1.2	1.3
<b>2017</b>	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3

***Blue Chip*** also reports that 12 of the 53 forecasters contributing to its 2016 consensus CPI projection were revised upward from the prior month. Thirty-five forecasts were unchanged and 6 were revised downward. Twenty of the 54 forecasts for 2017 were unchanged, 20 were revised upward and 14 were revised downward.

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