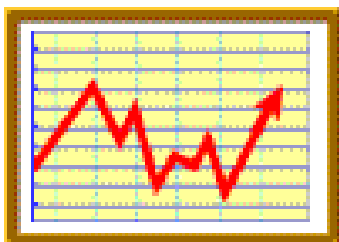


# Consumer Price Index



NO. 18-1



## NOVEMBER 2018 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **November 2018** was **252.038** — representing a change of **2.2** percent over the index for **November 2017**.

The Northeast Area Consumer Price Index for **November 2018** was **265.487**— representing a change of **1.9** percent over the index for **November 2017**.

The New York-Northern New Jersey Area Consumer Price Index for **November 2018** was **274.478**— representing a change of **1.9** percent over the index for **November 2017**.

The **December** CPI will be available **January 11, 2019**.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected at **2.4** percent for **2018** and **2.1** percent for **2019**.

Released on  
**December 12, 2018**

# CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

Month	UNITED STATES CITY AVERAGE		NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA	
	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year
<b>2016</b>						
January	236.916	1.4	251.739	0.7	260.342	0.8
February	237.111	1.0	252.250	0.7	260.875	0.6
March	238.132	0.9	252.854	0.6	261.508	0.7
April	239.261	1.1	254.270	1.0	262.619	1.0
May	240.229	1.0	255.023	0.9	263.312	0.9
June	241.018	1.0	255.471	0.7	263.877	0.9
July	240.628	0.8	255.386	0.8	263.722	1.0
August	240.849	1.1	255.545	1.0	264.160	1.1
September	241.428	1.5	256.085	1.3	264.602	1.0
October	241.729	1.6	265.605	1.6	264.738	1.2
November	241.353	1.7	256.541	1.6	265.203	1.6
December	241.432	2.1	256.427	1.9	265.421	2.1
<b>Average for 2016 Calendar Year</b>	<b>240.007</b>	<b>1.3</b>	<b>254.850</b>	<b>1.1</b>	<b>263.365</b>	<b>1.1</b>
<b>2017</b>						
January	242.839	2.5	258.073	2.5	266.917	2.5
February	243.603	2.7	258.768	2.6	267.662	2.6
March	243.801	2.4	258.510	2.2	267.582	2.3
April	244.524	2.2	259.165	1.9	267.948	2.0
May	244.733	1.9	259.386	1.7	268.183	1.8
June	244.955	1.6	259.335	1.5	268.666	1.8
July	244.786	1.7	258.833	1.3	268.051	1.6
August	245.519	1.9	259.508	1.6	268.657	1.7
September	246.819	2.2	260.875	1.9	270.059	2.1
October	246.663	2.0	260.580	1.5	269.575	1.8
November	246.669	2.2	260.630	1.6	269.381	1.6
December	246.524	2.1	260.791	1.7	269.564	1.6
<b>Average for 2017 Calendar Year</b>	<b>245.120</b>	<b>2.1</b>	<b>259.538</b>	<b>1.8</b>	<b>268.520</b>	<b>2.0</b>
<b>2018</b>						
January	247.867	2.1	262.188	1.6	270.771	1.4
February	248.991	2.2	263.260	1.7	272.214	1.7
March	249.554	2.4	263.556	2.0	272.196	1.7
April	250.546	2.5	264.669	2.1	272.950	1.9
May	251.588	2.8	265.840	2.5	274.001	2.2
June	251.989	2.9	265.950	2.6	274.170	2.0
July	252.006	2.9	265.830	2.7	274.073	2.2
August	252.146	2.7	266.425	2.7	274.441	2.2
September	252.439	2.3	266.709	2.2	275.455	2.0
October	252.885	2.5	266.464	2.3	275.101	2.0
November	252.038	2.2	265.487	1.9	274.478	1.9
December						
<b>Average for 2018 Calendar Year</b>						

Source: U.S. Department of Labor, Bureau of Labor Statistics

## *Projecting Increases in the Consumer Price Index (CPI)*

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2018 and 2019 economic projections from approximately 50 sources.

### *Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers*

*Blue Chip Economic Indicators*, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the consensus of these projections is reported here.

<b>YEAR</b>	<b>February 2018</b>	<b>March 2018</b>	<b>April 2018</b>	<b>May 2018</b>	<b>June 2018</b>	<b>July 2018</b>	<b>August 2018</b>	<b>September 2018</b>	<b>October 2018</b>	<b>November 2018</b>	<b>December 2018</b>
<b>2018</b>	2.3	2.4	2.4	2.5	2.5	2.6	2.5	2.5	2.5	2.5	2.4
<b>2019</b>	2.2	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.3	2.2	2.1

*Blue Chip* also reports that 1 of the 49 forecasters contributing to its **2018** consensus CPI projection were revised upward from the prior month. Thirty forecasts were unchanged and 18 were revised downward. Fifteen of the 48 forecasts for **2019** were unchanged, 3 were revised upward and 30 were revised downward.

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