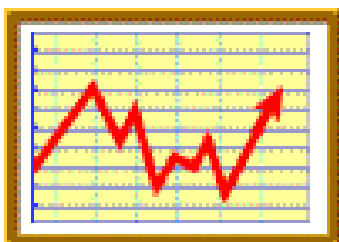


# Consumer Price Index



## NO. 20-1



### OCTOBER 2020 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **October 2020** was **260.388**— representing a change of **1.2** percent over the index for **October 2019**.

The Northeast Area Consumer Price Index for **October 2020** was **273.374**— representing a change of **1.1** percent over the index for **October 2019**.

The New York-Northern New Jersey Area Consumer Price Index for **October 2020** was **284.121**— representing a change of **1.7** percent over the index for **October 2019**.

The **November CPI** will be available **December 10, 2020**.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected **1.2** percent for **2020** and **2.0** percent for **2021**.

Released on  
November 12, 2020

# CONSUMER PRICE INDEX – ALL URBAN CONSUMERS

Month	UNITED STATES CITY AVERAGE		NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA	
	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year
<b>2018</b>						
January	247.867	2.1	262.188	1.6	270.771	1.4
February	248.991	2.2	263.260	1.7	272.214	1.7
March	249.554	2.4	263.556	2.0	272.196	1.7
April	250.546	2.5	264.669	2.1	272.950	1.9
May	251.588	2.8	265.840	2.5	274.001	2.2
June	251.989	2.9	265.950	2.6	274.170	2.0
July	252.006	2.9	265.830	2.7	274.073	2.2
August	252.146	2.7	266.425	2.7	274.441	2.2
September	252.439	2.3	266.709	2.2	275.455	2.0
October	252.885	2.5	266.464	2.3	275.101	2.0
November	252.038	2.2	265.487	1.9	274.478	1.9
December	251.233	1.9	265.286	1.7	273.836	1.6
<b>Average for 2018 Calendar Year</b>	<b>251.107</b>	<b>2.4</b>	<b>265.139</b>	<b>2.2</b>	<b>273.641</b>	<b>1.9</b>
<b>2019</b>						
January	251.712	1.6	266.109	1.5	275.144	1.6
February	252.776	1.5	266.706	1.3	275.823	1.3
March	254.202	1.9	268.025	1.7	276.570	1.6
April	255.548	2.0	269.070	1.7	277.441	1.6
May	256.092	1.8	269.744	1.5	278.068	1.5
June	256.143	1.6	270.133	1.6	278.802	1.7
July	256.571	1.8	270.381	1.7	278.817	1.7
August	256.558	1.7	270.548	1.5	279.428	1.8
September	256.759	1.7	270.563	1.4	279.338	1.4
October	257.346	1.8	270.348	1.5	279.255	1.5
November	257.208	2.1	270.643	1.9	279.468	1.8
December	256.974	2.3	270.429	1.9	279.816	2.2
<b>Average for 2019 Calendar Year</b>	<b>255.657</b>	<b>1.81</b>	<b>269.392</b>	<b>1.6</b>	<b>278.164</b>	<b>1.7</b>
<b>2020</b>						
January	257.971	2.5	272.316	2.3	282.020	2.5
February	258.678	2.3	273.080	2.4	282.577	2.4
March	258.115	1.5	272.531	1.7	281.975	2.0
April	256.389	0.3	271.325	0.8	280.623	1.1
May	256.394	0.1	271.345	0.6	282.092	1.4
June	257.797	0.6	272.283	0.8	282.333	1.3
July	259.101	1.0	273.347	1.1	283.624	1.7
August	259.918	1.3	273.597	1.1	283.478	1.4
September	260.280	1.4	273.925	1.2	284.551	1.9
October	260.388	1.2	273.374	1.1	284.121	1.7
November						
December						
<b>Average for 2020 Calendar Year</b>						

Source: U.S. Department of Labor, Bureau of Labor Statistics

## *Projecting Increases in the Consumer Price Index (CPI)*

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2020 and 2021 economic projections from approximately 50 sources.

### *Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers*

*Blue Chip Economic Indicators*, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the consensus of these projections is reported here.

YEAR	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020
2020	1.9	1.9	0.9	0.8	0.8	0.8	0.9	1.1	1.2	1.2		
2021	2.2	2.1	1.7	1.7	1.7	1.7	1.7	1.9	2.0	2.0		

*Blue Chip* also reports that 14 of the 47 forecasters contributing to its **2020** consensus CPI projection were revised upward from the prior month. Twenty-seven forecasts were unchanged and 6 were revised downward. Twenty-two of the 47 forecasts for **2021** were unchanged, 15 were revised upward and 10 were revised downward.

BKB/vp