

2007 Property Tax Report Cards Reveal an Average Spending Increase of 5.9%

As required by law, each year prior to the school budget vote all districts must submit a Property Tax Report Card to the State Education Department. The data contained in the 2007 Property Tax Report Card compares the 2006-07 school budget with the 2007-08 proposed school budget and the 2006-07 tax levy with the 2007-08 projected tax levy.

In total 666 school districts submitted their 2007 Property Tax Report Card and 6 school districts did not comply with this requirement. The Big Five City school districts are not covered by this requirement as the residents in these districts do not vote on their school budget.

SPENDING —

According to the data contained in the 666 Property Tax Report Cards, school districts on average are proposing budgets for 2007-08 that contain an overall spending increase of 5.9%, which is the same average statewide spending increase that districts presented in their 2006-07 school budgets.

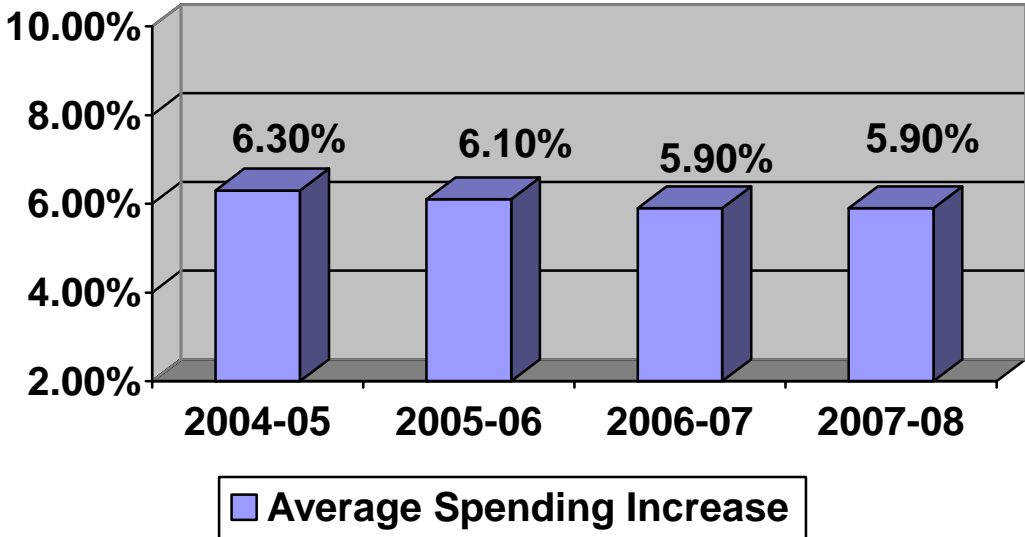
Voters will decide the fate of their 2007-08 school budget on May 15th.

TAXES —

The Property Tax Report Cards also reveal that the average tax levy increase contained in the proposed 2007-08 school budgets is 3.8%, which is significantly lower than the 5.9% average tax levy increase from 2006-07. The smaller average tax levy increase for 2007-08 could be attributable to the record amount of school aid that was provided in the 2007 state budget.

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Average Statewide Spending Increase



Average Statewide Tax Levy Increase

